

Fees Brochure

These fees and charges apply to Avanti Finance Limited Consumer Auto loans which are branded either Avanti Finance or Branded Financial Services.

Effective from 11 December 2023

LOAN ESTABLISHMENT FEES

Establishment fee – Charged for processing and approving a new loan application or a further advance (top-up), as disclosed in the individual loan contract.	\$205
Personal Property Securities Register (PPSR) fee – A fee to search and register a security interest on the Personal Property Securities Register when you take a secured loan.	\$9.10
Dealer fee (maximum) – Added to the loan and paid to the dealer.	\$500

LOAN ADMINISTRATION FEES

Monthly account fee – A monthly fee to cover the administration of a loan and processing payments.	\$9.85 per month
Prepayment fee – Charged when a loan is paid in full before its final payment date.	\$28
Loan restructure fee – Charged when we restructure an existing loan.	\$117
Third-party correspondence/authorisation – A fee to cover the processing and entering of authorised third-party details and/or correspondence with a third party.	\$5

DEFAULT AND COLLECTIONS FEES

Arrears management fee – Charged to your loan if it is in arrears for five or more days during any month.	\$33 per month
Repossession administration fee – A fee to cover our administrative costs associated with repossession.	\$142
Issue court proceedings – Charged to your loan when we issue court proceedings.	\$225

RECOVERY AND ENFORCEMENT COSTS

Enforcement and other costs – Charged to your loan when we incur any third-party costs for doing anything on behalf of a borrower or guarantor in accordance with the terms of a loan agreement or any related agreement (e.g. arranging insurance) and for any other costs or expenses we reasonably incur in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual costs
Third-party recovery costs – Charged to your loan when we incur any third-party costs (e.g. debt collection agent, repossession agent, court fees, legal fees, process server, valuer, auction fees) in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual costs

DEFAULT INTEREST

If you don't pay an amount when due, then we will charge interest at the default interest rate on the amount that is due and unpaid while the default continues.
The default rate is the annual interest rate at the time of the default plus 10% p.a.

NOTE: Most fees are charged to your loan. You'll be advised at the time when this isn't the case.

Fees for Non-Consumer loans are available on application.