

Cost of Borrowing

This information below applies to loans provided by
Branded Financial Services (NZ) Limited (BFS) Consumer Credit Contracts*
Effective from 1 November 2022

Rates	Description	Amount
Annual Interest Rate**	The interest rate we offer you will be set by reviewing your loan application and assessing your personal profile and may include a dealer margin. Our assessment of your personal profile includes your: <ul style="list-style-type: none"> • Credit history • Stability • Financial commitments • Work status • Security that is offered for the loan • Loan structure. 	05.95% p.a. to 15.75% p.a.
Default Interest Rate	BFS will charge default interest charges in the event of a default in payment and while the default continues. Default interest is only payable on the amount actually in default from when it is due until it is paid. Default interest is calculated daily and charged monthly.	Annual Interest Rate plus 8% p.a.

Fees	Description	Amount
Monthly Account Keeping Fee	A monthly fee to cover the cost of managing the loan. Charged at the frequency selected by the customer.	Weekly \$1.32 F/n \$2.64 Monthly \$5.75
Dealer Fee	Add to the loan balance and paid to the dealer.	\$395.00
Loan Establishment Fee	A fee is charged for processing and approving a new loan application, as disclosed in the individual loan contract.	\$195.00
Early Termination Fee	Payable if the loan is paid in full before the final payment is due.	\$60.00
Late Payment Fee	Payable if payment is made 21 days after it is due.	\$15.00
PPSR Fee	A fee to search and register a security interest on the Personal Property Securities Register.	\$9.10
Payment Dishonour Fee	Charged when payment is dishonoured or returned unpaid by the customer's financial institution.	\$10.00
Enforcement Expense	The actual cost of repossessing and selling the vehicle that was offered as security. This may include all costs and expenses incurred in enforcing the contract. For example but not limited to repossession agent fees, repair bills, legal fees, storage costs, selling cost.	Actual cost

* Consumer Credit Contract is only available if the credit being advanced is used to acquire goods that will be used primarily for personal, domestic or household purposes, and not for business purposes.

** Annual Interest Rate is subject to change from time to time.