

Cost of Borrowing

This information below applies to Branded Financial Services (BFS) Consumer Credit Contract* entered on or after 1st February 2017

Information about Interest Rates

Rates	Description	Amount
Annual Interest Rate#	<p>BFS actual annual interest rate per annum is fixed for the term of the Consumer Credit Contract. Interest charges are calculated daily and charged monthly on the same day each month from the start date of the contract.</p> <p>Actual annual interest rate is determined by the following factors:</p> <ul style="list-style-type: none"> • Overall Asset and financial position of the customer • Information received from Credit Bureau Report and third parties • Age of the vehicle – new or used • Contract term and loan amount • Structure of the loan 	7.35% pa to 16.50% pa
Default Interest Rate	<p>BFS will charge default interest charges in the event of a default in payment and while the default continues.</p> <p>Default interest is only payable on the amount actually in default from when it is due until it is paid.</p> <p>Default interest is calculated daily and charged monthly.</p>	Annual Interest Rate plus 8% pa

Information about Fees

Type of Fee	Description	Amount
Documentation Fee	Added to the loan balance on establishment	\$395.00
Monthly Account Keeping Fee	Charged monthly to cover cost of managing the loan	Up to \$10.00
Early Termination Fee	Payable if the loan is paid in full before the final payment is due.	\$287.50
Payment Dishonour Fee	Charged when payment is dishonoured or returned unpaid by the customer's financial institution.	Up to \$15
Late Payment Fee	Payment is made 21 days after it is due	\$15.00
Enforcement Expense	The actual cost of repossessing and selling the vehicle that was offered as security. This may include all costs and expenses incurred in enforcing the contract. For example but not limited to repossession agent fees, repair bills, legal fees, storage costs, selling cost.	

* Consumer Credit Contract is only available if the credit being advanced is used to acquire goods that will be used primarily for personal, domestic or household purposes, and not for business purposes.

Annual Interest Rate is subject to change from time to time.